

RGS Professionals Seminar

Managing your retirement plan efficiently

Presented to you by:



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Today's agenda



Our aim at the Penny Group is to develop a deeper understanding of your goals and aspirations so you are financially equipped for every life stage.



Here's what we'll be covering in today's 5-part seminar:

Part 1: The Penny Group: About Us

Part 2: Financial Planning Stages

Part 3: Pension Allowances

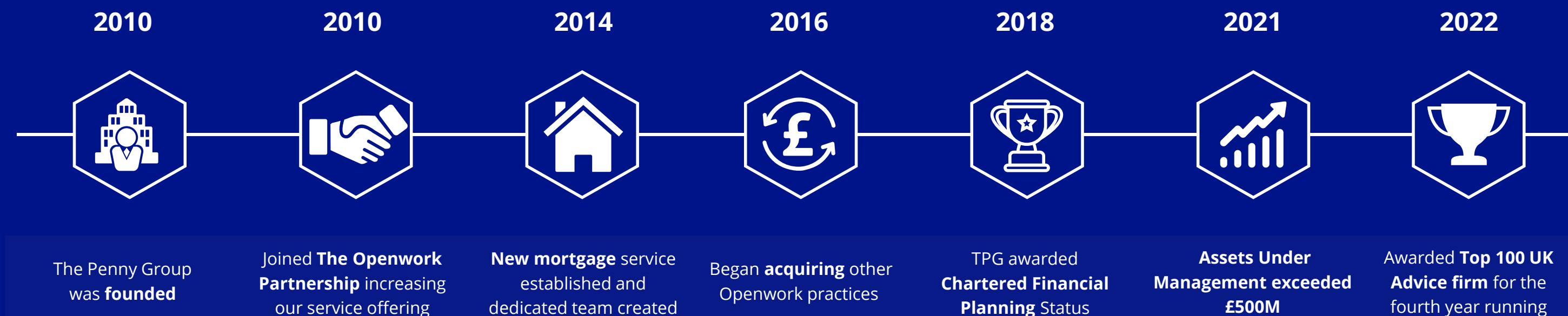
Part 4: Cashflow Modelling

Part 5: How to get in touch & approach us with questions

About us

- **Chartered** Financial Planning firm **established in 2010**
- **Strategic partners** with the Openwork Partnership
- Offer a full **Wealth Management Proposition**
- We are a client focused firm, we create a deeper understanding of your finances
- Awarded New Model Adviser Top 100 UK advice firm for the fourth year running

Our history



Advice through life stages

TAX EFFICIENCY

MORTGAGES

CREATING WEALTH



Generating wealth
by investing in
property



ESTATE PLANNING

TRANSFERRING WEALTH



Transferring your
wealth to your loved
ones

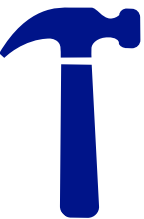
PROTECTION

PROTECTING FAMILY AND BUSINESS WEALTH

Setting up policies to
protect your family
and business



INVESTMENTS



BUILDING WEALTH

Enhance employment
income and grow
wealth

PENSIONS



ENJOYING WEALTH

Retiring comfortably
and doing the things
you want to do

Poll question

Today, what is the maximum state pension benefit per annum?

A 5,600.50

B 9,627.80

C 12,570.25

D 14,322.40

Pensions - What are the benefits?

A pension is a tax-efficient, long-term savings plan. You can benefit from tax relief on the contributions you pay in and your pension pot has the potential to grow with minimal tax.

Currently, you can save up to £40,000 every year into your pension, but there are limits to the level of tax relief you can receive. Tax relief will only be given on 100% of your earnings or £40,000, whichever is the lower. This will differ if the reduced Money Purchase Allowance applies, or if your salary exceeds £240,000

The graphics on the right highlights seven benefits of saving towards your pensions:



TAX RELIEF



TAX-FREE GROWTH



ESTATE PLANNING TOOL



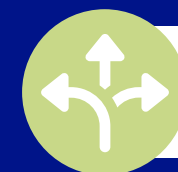
EMPLOYER CONTRIBUTIONS



BUSINESS PLANNING TOOL

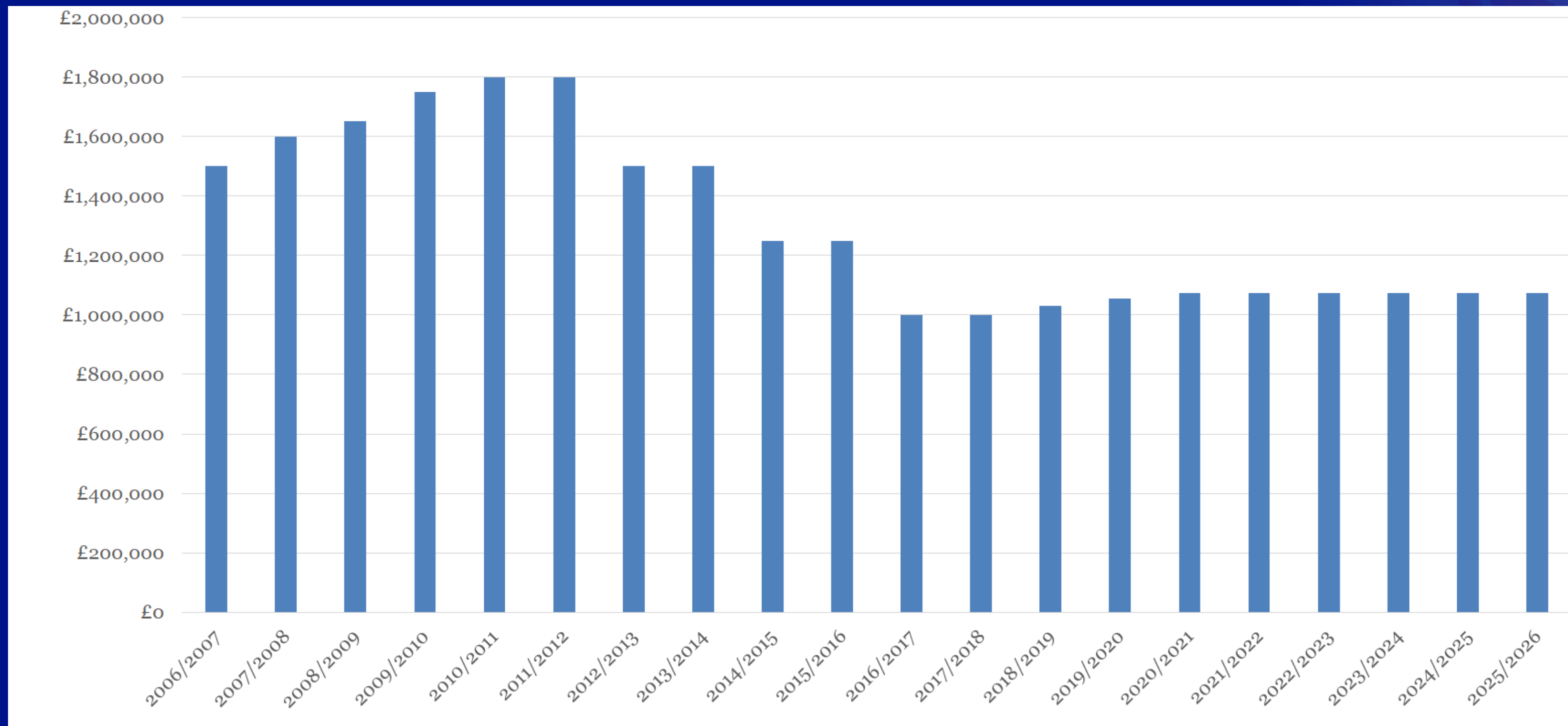


INCOME SOURCE FOR RETIREMENT

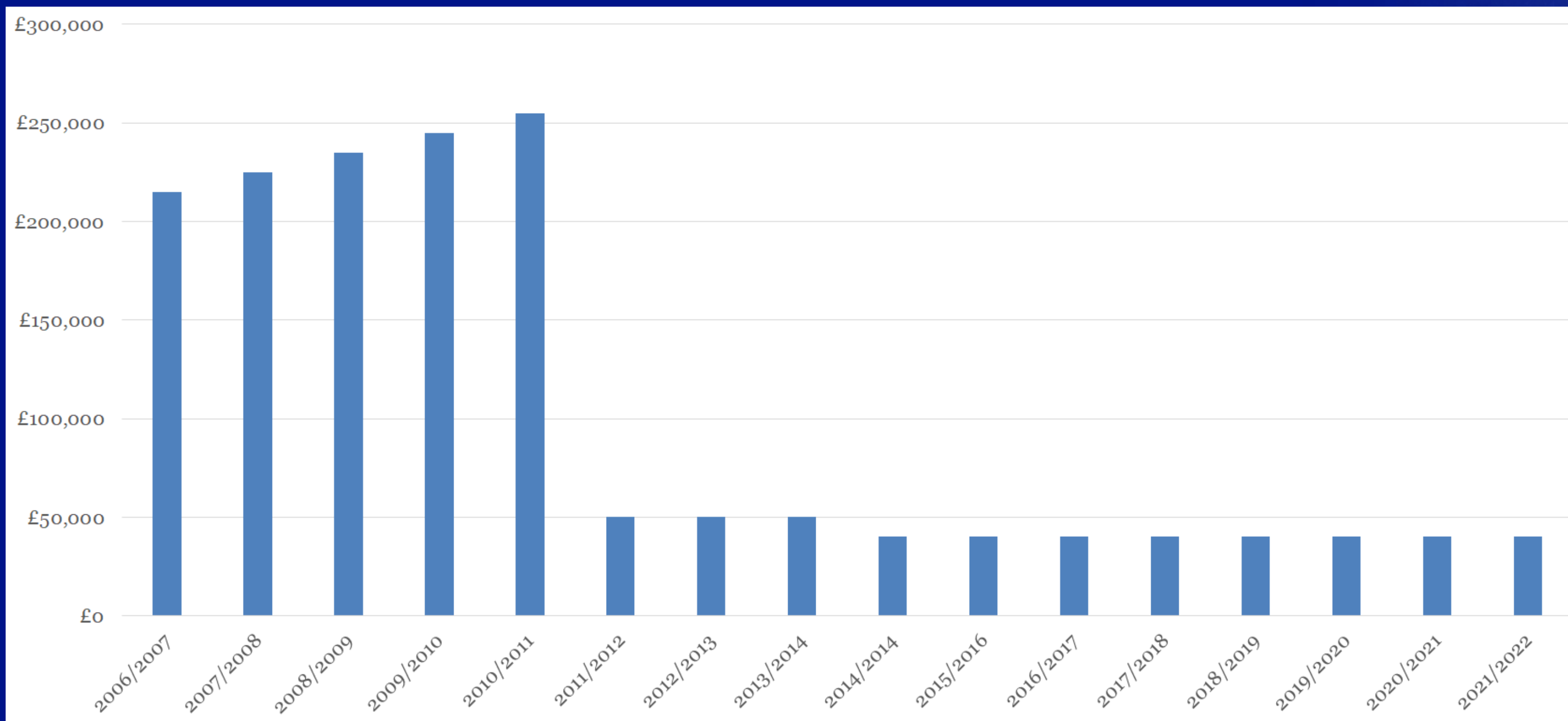


PENSION FREEDOM – FLEXIBILITY IN RETIREMENT

The History of the Lifetime Allowance



The History of the Annual Allowance



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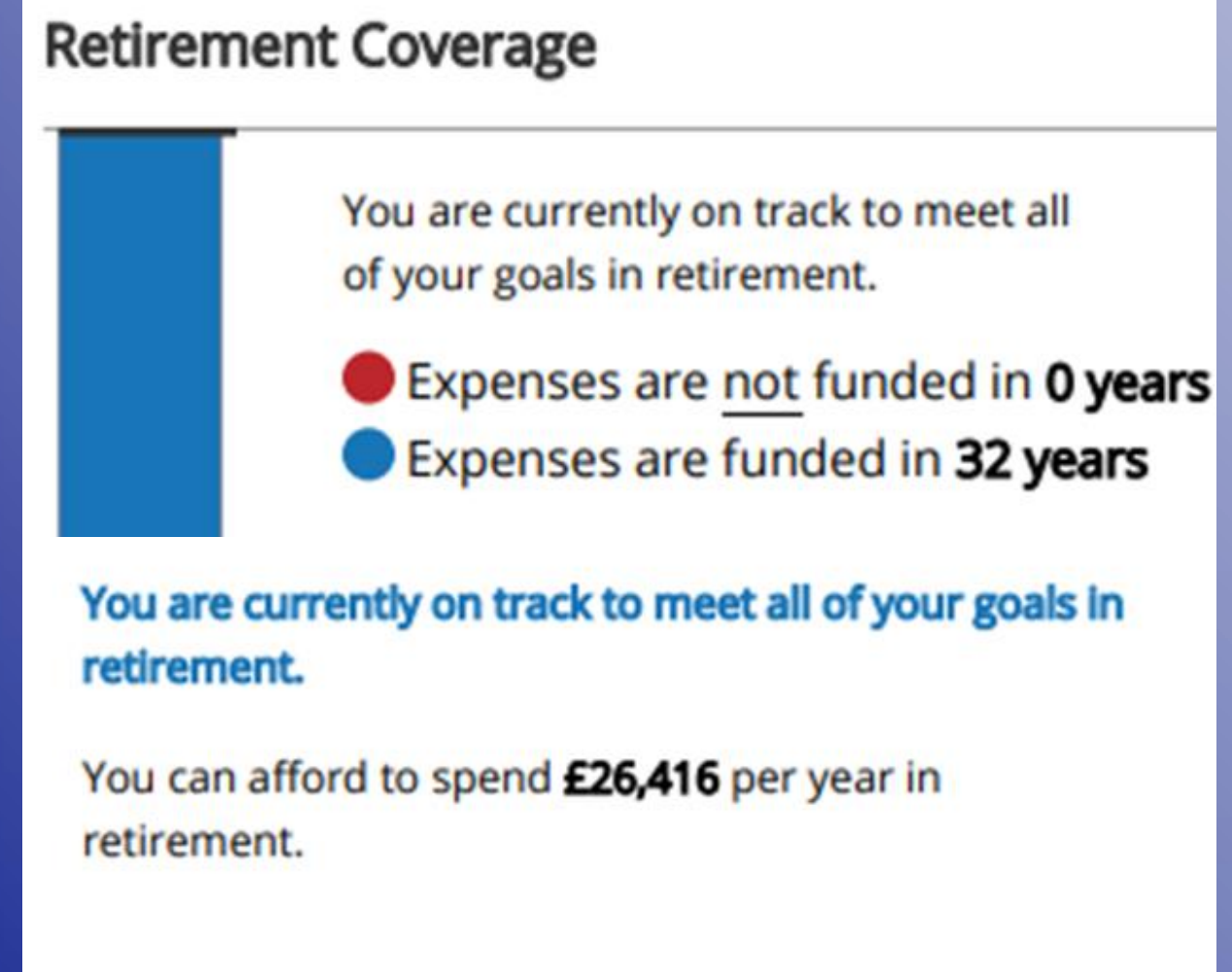
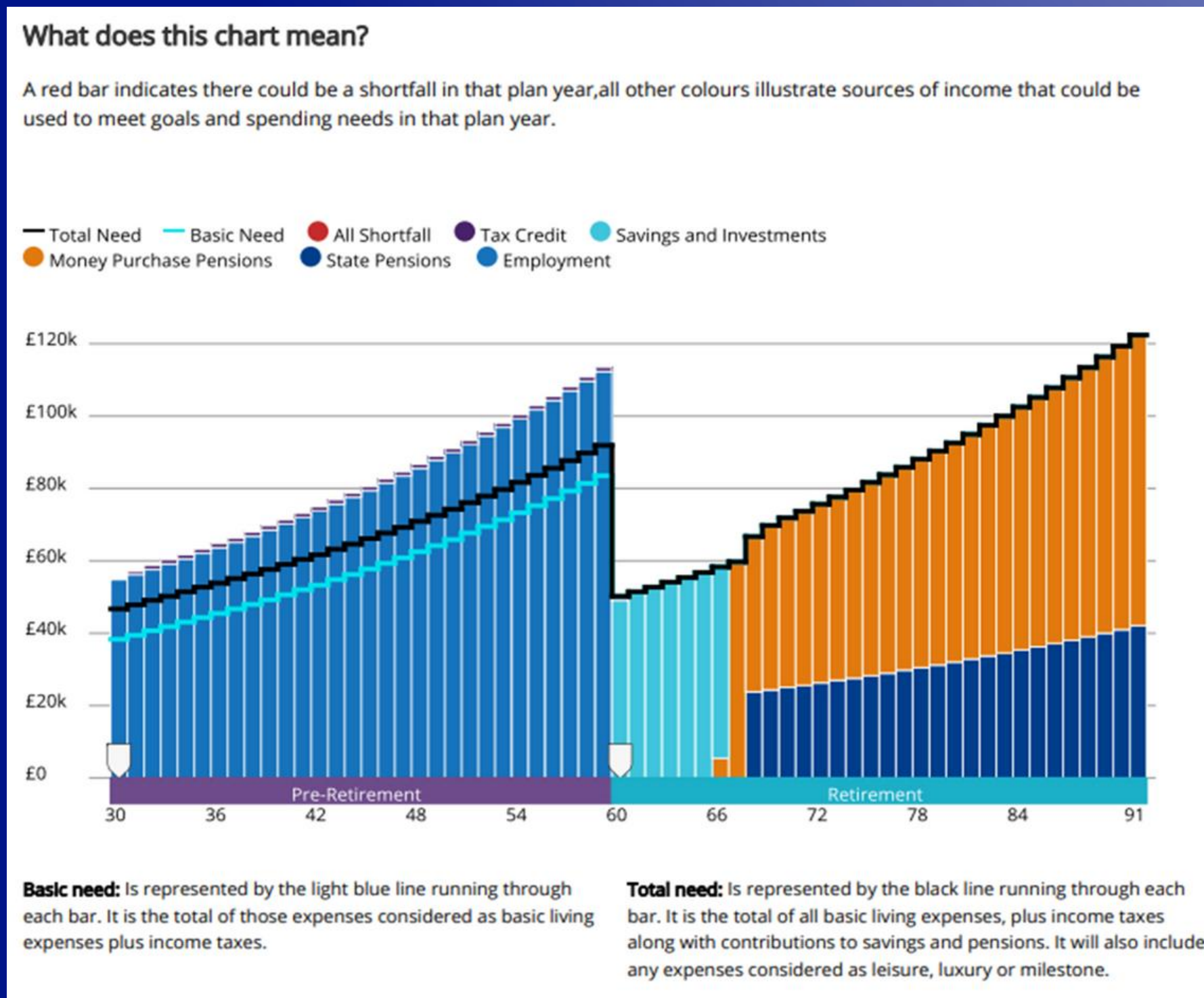
PENSIONS



ENJOYING WEALTH

Retiring comfortably
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you want to do

Cashflow modelling gives a holistic “front view mirror” of outcomes



Insights

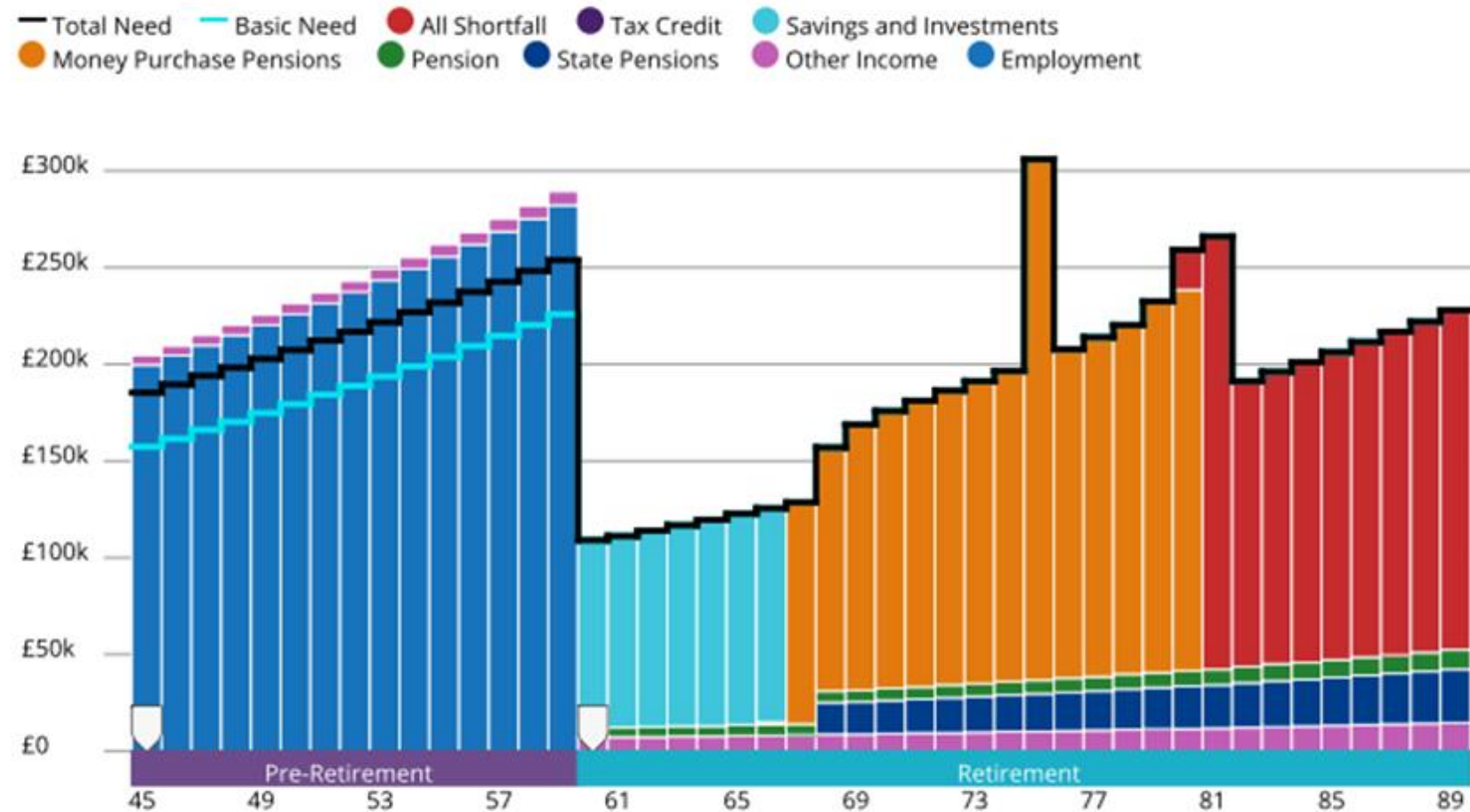
Annual Savings Need: No additional savings are needed as you have met your goal with your current plan

Investment Returns: A 3.69% return is needed annually to prevent shortfall

Cashflow modelling gives a holistic “front view mirror” of outcomes

What does this chart mean?

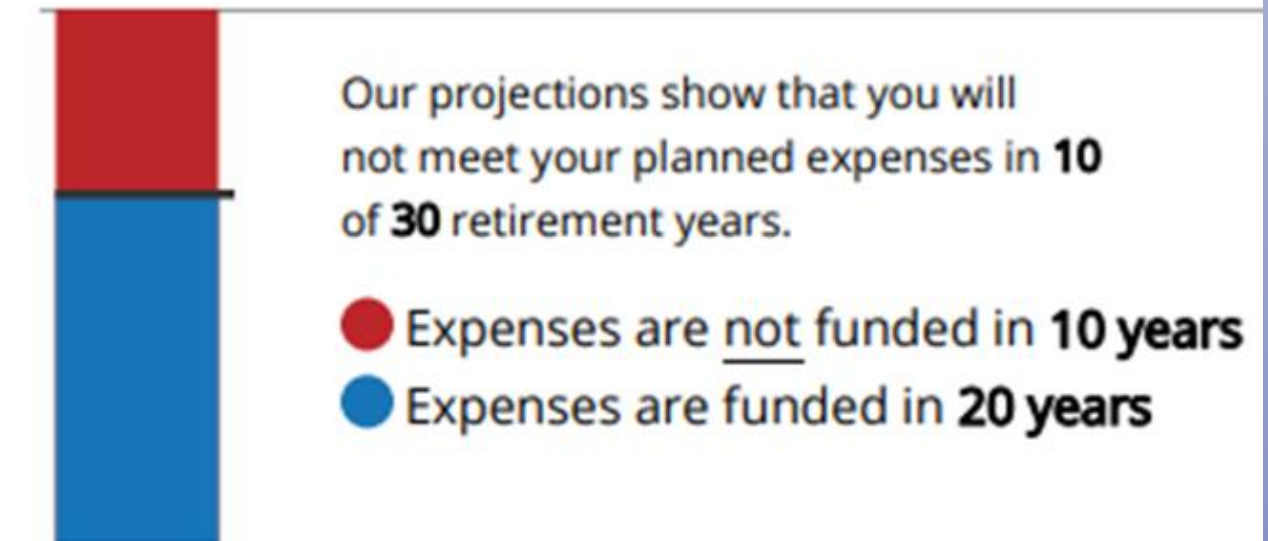
A red bar indicates there could be a shortfall in that plan year, all other colours illustrate sources of income that could be used to meet goals and spending needs in that plan year.



Basic need: Is represented by the light blue line running through each bar. It is the total of those expenses considered as basic living expenses plus income taxes.

Total need: Is represented by the black line running through each bar. It is the total of all basic living expenses, plus income taxes along with contributions to savings and pensions. It will also include any expenses considered as leisure, luxury or milestone.

Retirement Coverage



You will have shortfall in 10 of 30 retirement years.

You can prevent the shortfalls with an additional lump sum of **£567,578** in 2036.

Or, you can save an additional **£27,713** per year.

Insights

Annual Savings Need: Save an additional £27,713 annually until retirement to meet your goal.

Investment Returns: A 5.69% return is needed annually to prevent shortfall.

Mapping your financial future

Navigating your financial journey can be overwhelming and difficult, we are able to help you map out your financial future by following a few simple steps:

- **Understanding your circumstances:** We realise that your finances are unique to you, therefore we offer a highly personal way of working with our clients that involves looking beneath the surface.
- **Analysing your finances:** We analyse your financial information and review your finances in detail to ensure that they are working efficiently.
- **Applying our knowledge and experience:** We have built a team of advisers that understand the complexities and nuances of financial planning to provide advice that is bespoke and relevant to you.
- **Assessing and reviewing regularly:** We review your arrangements to ensure that they continue to match your goals and objectives and remain suitable at any given period throughout your financial planning lifetime.

Throughout the process we provide you with ongoing support and servicing options to suit your specific needs in areas which you have identified as being important to you.



Peace of mind knowing everything has been taken care of financially



Confidence that your family and business is protected

Joyful retirement knowing you have enough money to live comfortably



Fulfilled due to your legacy being passed on to loved ones



In Summary



How much consideration have you given to your financial plan?

Careful planning and monitoring of your position is crucial for maximum tax efficiency both now and throughout retirement.



Get in touch and speak to our Advisers.



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